

Dear Ngwenya Shareholders,

17 November 2020

**RE: APPLICATION FOR MINING RIGHTS AND ENVIROMENTAL
AUTHORISATION – REFUSED BY DMR
MP 30/5/1/3/3/2/1/ (11762) EM**

The Board would like to inform shareholders that the application lodged over the remaining extent of Tecklenburg 548 JU for the approval of the Basic Assessment Report for the mining of Coal over 5 hectares near Ngwenya has been refused by the DMR. This is a welcome outcome for Ngwenya and the surrounding areas.

For your ease should you not have received the notice and have been registered as an I & AP, we attach it hereto for your perusal.

You will recall these were the same applicants that attempted to have a mining right granted over some 18,000 hectares which included Tenbosch 162 JU where Ngwenya is situated and Tecklenburg's 548 JU, which we brought to your attention last year.

Should we receive any further information regarding this application or other applications we will bring it to your attention.

We would like to thank all owners that registered and participated in this public participation and all those members that worked behind the scenes in assisting with this application.



Chairperson

Directors:

PH Edkins | BEG Lywood | Prof B Marx | IL Wilcocks | J Van Niekerk | WAK Illgner